

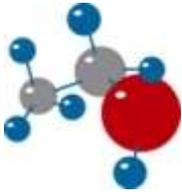
What is Bio Rights?

- Bio Rights is an eco-technology firm selling custom made licenses for the production of biofuels (ethanol, butanol and methane) from celluloses waste, headquartered in Hardenberg, The Netherlands.
- Bio Rights licenses its technology to bio-ethanol producers in Europe from 2010 onwards.
- The 1st license will be provided to the biogas plant in Hardenberg, the 2nd to the extension of the factory for the production of bio-ethanol.
- Bio Rights products include 2nd generation bio-ethanol, bio-butanol and bio-methane.
- Bio Rights is considering to add bio-plastics and other products to its product range.
- Bio Rights has the exclusive right from GeneSyst, inventor of the GPV a core part of the license, to market customers in EU 27 (excl. UK, Ireland and Italy).
- From 2010 onwards, Bio Rights intends to sell license modules in the next 10 years totaling a minimum production capacity of 2.4 bln liters ethanol.
- A standard Bio Rights license module processes 500.000 tons of bio-mass per year and produces more than 80 mln liters of bio-ethanol and 20 mln liters of furfural.

Strategy of Bio Rights:

Rapidly increase production capacity of 2nd generation bio-ethanol in Europe at production cost levels that can compete with fossil fuels.





Strengths of the Bio Rights concept

The production process is not a new concept, but rather a string of conventional technologies of which core parts are patented (it is next generation rather than new technology).

The license model allows for a rapid roll out over Europe (strong growth model and scope to achieve leading technology position). The technology is reliable, easy to manage and requires relatively low capital costs (can achieve cost leadership in 2nd generation bio-ethanol markets).

Ethanol is produced from waste with a negative cost (low working capital requirements).

The business and operational model is highly profitable (high ROI's/ROE's, low capex).

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